

## Minutes of the 43<sup>rd</sup> Inter Ministerial Board

The 43<sup>rd</sup> meeting of the Inter-Ministerial Board was held on 18.03.2020 at 3:00 PM in Room No. 352, Udyog Bhawan. The meeting was chaired by Shri Anil Agrawal, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Science and Technology Dr Anita Gupta, Scientist G, Representative from Department of Biotechnology, Dr Kalaivani Ganesan, Scientist E, and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Eight (6) cases for exemption under Section 80IAC of the Income Tax Act were considered.

1. The IMB secretariat apprised the Board about Editorji Technologies Private Limited, DIPP18991, which has developed an AI-based platform for creation and distribution of video news, and other video clips. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.
2. The IMB secretariat apprised the Board about Anaxx Food and Beverages Private Limited, DIPP51733, which is manufacturing and selling Ready-to-Eat and Ready-to-Drink products such as fruit-flavoured vitamin water and flavoured makhanas. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.
3. The IMB secretariat apprised the Board about Unknown Destinations Private Limited, DIPP51801, which is providing local experience and accommodation to travellers at the most offbeat destinations in India. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.
4. The IMB secretariat apprised the Board about Deluxora Private Limited, DIPP19806, which has developed an e-commerce platform for selling artist-driven Home Décor, Living & gifting products. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.
5. The IMB secretariat apprised the Board about Adventure Guide Private Limited, DIPP49236, which is involved in arranging trekking, expeditions, corporate outings, and bike tours in offbeat locations. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved

for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

6. The IMB secretariat apprised the Board about Holistic Living Health Services (OPC) Private Limited, DIPP52349, which is providing individualised health services like yoga, acupressure, and diet counselling. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80IAC of the Income Tax Act.

The meeting ended with a vote of thanks.